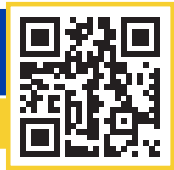


IDA PUBLIC SCHOOLS AUGUST 2, 2022 BOND

FOR MORE INFORMATION



\$43,305,000 MILLION | 4.94 MILLS NET INCREASE | VOTE TUESDAY, AUGUST 2, 2022

Cost Comparisons

Cost Comparisons of Current 2022 Bond Proposal to illustrate why we did not propose a new building option.

	2022 Bond Proposal <i>Essential safety and curriculum improvements to all buildings, including the welding building and 4 additions</i>	New High School and Improvements to the Elementary School and Middle School <i>The same improvements, additions, and updates as current proposal</i>	New Elementary School and Improvements to the High School and Middle School <i>The same improvements, additions, and updates as current proposal</i>
2022 Estimated Total Project Cost / Mills	\$43 million / 4.94 mills	\$109,157,190 million / 13 mills* or more, as well as borrowing from the State loan program	\$67,441,794 million / 11 mills* without borrowing from the State loan program
Estimated Annual Cost Per Average Household for per estimated TAXABLE value, respectively:			
\$50,000 (Home Value: \$100,000)	\$247	\$650 or more	\$550
\$100,000 (Home Value: \$200,000)	\$494	\$1,300 or more	\$1,100
\$200,000 (Home Value: \$400,000)	\$988	\$2,600 or more	\$2,200
Cost of a New Building Compared to Cost to Upgrade Essential Improvements		New High School \$80,865,000 million Middle School and Elementary School improvements in the bond: \$28,292,960	New Elementary School \$44,550,000 Middle School and High School improvements in the bond: \$22,891,794

* Bond interest rates have increase by approximately 1.25% since mid-February 2022, and approximately 2% since January 2022. Therefore, the estimated millage rates for the "hypothetical" alternative project cost and financing amounts have been prepared with higher bond interest rates than used for the August 2022 ballot.